

109TH CONGRESS
1ST SESSION

H. R. 2979

To amend the Crow Boundary Settlement Act of 1994 regarding the distribution of capital gains from the Crow Tribal Trust Fund.

IN THE HOUSE OF REPRESENTATIVES

JUNE 17, 2005

Mr. REHBERG introduced the following bill; which was referred to the Committee on Resources

A BILL

To amend the Crow Boundary Settlement Act of 1994 regarding the distribution of capital gains from the Crow Tribal Trust Fund.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CROW TRIBAL TRUST FUND.**

4 Section 6(d) of the Crow Boundary Settlement Act
5 of 1994 (25 U.S.C. 1776d(d)), is amended—

6 (1) in the subsection heading, by inserting “and
7 Capital Gains” after “Interest”;

8 (2) in paragraph (1), by striking “Only” and
9 inserting “Except as provided in paragraph (4),
10 only”; and

1 (3) by adding at the end the following:

2 “(4) DISTRIBUTION OF CAPITAL GAINS.—Not-
3 withstanding subsection (f), capital gains and any
4 other noninterest income received on funds in the
5 Crow Tribal Trust Fund shall be available for dis-
6 tribution by the Secretary to the Crow Tribe to the
7 extent that the balance in the Crow Tribal Trust
8 Fund (including capital gains) exceeds 85,000,000,
9 for the same uses and subject to the same restric-
10 tions in paragraphs (1) and (3) as are applicable to
11 distributions of interest.”.

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